

The logo consists of a solid blue square in the top-left corner. To its right, the text "BlockSettle" is written in a white, sans-serif font. The background of the entire page is a dark blue gradient with a complex, abstract pattern of thin, light blue lines that create a sense of depth and movement, resembling a wireframe or a series of overlapping planes.

BlockSettle

BLOCKSETTLE

Product Specifications

Spot FX

PRODUCT

Traded FX Pairs

Listed FX pairs are predefined in the system as all available permutations between currencies in which BlockSettle can offer settlement, currently EUR, GBP, PLN and CAD.

Pricing

Pricing represents the exchange rate between the base currency and the quote currency

Price Discovery

Request for Quote (RFQ)

Negotiation Process

The price discovery process on the platform is initiated by entry of a non-binding RFQ from a requester.

In response to an RFQ, any trading participant of the platform may submit, modify or cancel binding responsive quotes during a 30 second responsive period.

At the conclusion of the responsive period, the requester has a 30 second quote acceptance period during which time the responsive quote is firm.

Order Validation

Orders are validated against cash deposited with the service.

Settlement

Real-time book-entry settlement.

Dealing Eligibility

Open for Trading and Dealing Participants.

End of Day Pricing

00:00 UTC

Spot FX

SPECIFICATIONS

CURRENCIES TRADED	EUR, GBP, PLN, CAD
MATCHING MODEL	Request-for-Quote
BASE CURRENCY	EUR, GBP, CAD
QUOTE CURRENCY	GBP, CAD, PLN
LOT SIZE	0.01 unit of base currency
MINIMUM LOT SIZE	0.01
ORDER PRIORITY	Price – Time
COLLATERAL REQUIREMENTS	Pre-funded cash balances
TRADING SCHEDULE	24 / 7 / 365
CASH SETTLEMENT	Immediate book-entry settlement
SETTLEMENT FINALITY	Once book-entry settlement has occurred

Spot FX

QUOTE SCHEDULE

RFQ SUBMISSION	00:00.00
RESPONSIVE QUOTE PERIOD	00:00.01 – 00:30.00
QUOTE ACCEPTANCE PERIOD	00:30.01 – 01:00.00
SETTLEMENT	Immediate book-entry settlement

Spot XBT

PRODUCT

Traded XBT Pairs

XBT is traded against all cash currencies in which BlockSettle can offer settlement, currently EUR, GBP, PLN and CAD

Pricing

Pricing represents the exchange rate between the base currency (XBT) and the quote currency.

Price Discovery

Request for Quote (RFQ)

Negotiation Process

The negotiation process on the platform is initiated by entry of a non-binding RFQ from a requester.

In response to an RFQ, approved dealing participants may submit, modify or cancel non-binding responsive quotes during a 30 second responsive period.

At the conclusion of the responsive period, a 30 second Pay-Out Settlement Execution period commences. Once the Pay-Out transaction has been signed and delivered to the XBT seller, there is a 30 second Pay-In Settlement Execution period.

Once the Pay-In transaction has been signed, it is sent to BlockSettle for network broadcast.

Order Validation

Cash orders are validated against cash deposited with the service. XBT orders are based on provable delivery capacity.

Settlement

Book-entry settlement of the cash balance on the on-chain settlement transaction is mined six (6) blocks deep.

Dealing Eligibility

Reserved for Dealing Participants.

End of Day Pricing

00:00 UTC

Spot XBT

SPECIFICATIONS

CURRENCIES TRADED	XBT, EUR, GBP, PLN, CAD
MATCHING MODEL	Request-for-Quote
BASE CURRENCY	XBT
QUOTE CURRENCY	EUR, GBP, PLN, CAD
BASE CURRENCY LOT SIZE	0.00000001
QUOTE CURRENCY LOT SIZE	0.01
MINIMUM LOT SIZE	0.01
ORDER PRIORITY	Price – Time
XBT COLLATERAL REQUIREMENTS	None
CASH COLLATERAL REQUIREMENTS	Pre-funded cash balances
TRADING SCHEDULE	24 / 7 / 365
XBT SETTLEMENT	Physical Delivery, Pay-In / Pay-Out
CASH SETTLEMENT	Book-entry settlement upon settlement finality
SETTLEMENT FINALITY	Six (6) blockchain confirmations

Spot XBT

QUOTE SCHEDULE

RFQ SUBMISSION	00:00.00
RESPONSIVE QUOTE PERIOD	00:00.01 – 00:30.00
PAY-OUT SETTLEMENT EXECUTION	00:30.01 – 01:00.00
PAY-IN SETTLEMENT EXECUTION	01:00.01 – 01:30:00
NETWORK BROADCAST	01:30:01
SETTLEMENT	Six (6) blockchain confirmations

Private Market

PRODUCT

Traded Private Market Products

Private Market products are traded against XBT.

Pricing

Pricing represents the exchange rate between the tokenised asset and XBT.

Price Discovery

Request for Quote (RFQ)

Negotiation Process

The price discovery process on the platform is initiated by entry of an RFQ from a requester.

In response to an RFQ, any participant of the platform may submit, modify or cancel responsive quotes during a 30 second responsive period.

At the conclusion of the responsive period, both the requester and the responder each have a 30 second time-period, running concurrently, during which they can sign their respective on-chain settlement transactions.

Once the transactions are signed, they are sent to BlockSettle where we combine the two halves and push them to the network.

Order Validation

Delivery obligations are validated by examining the UTXOs and ensuring that they originate from the specific Genesis Address relating to the Private Market Asset in question.

Payment obligations are validated by examining the XBT UTXOs offered as payment.

Settlement

Atomic Delivery-versus-Payment

Dealing Eligibility

Open to all participant types.

End of Day Pricing

00:00 UTC

Private Market

SPECIFICATIONS

PRODUCTS TRADED	Tokenised Assets, XBT
MATCHING MODEL	Request-for-Quote
BASE PRODUCT	Tokenised Asset
QUOTE PRODUCT	XBT
BASE PRODUCT LOT SIZE	1
MINIMUM LOT SIZE	0.00000100 XBT
ORDER PRIORITY	Price – Time
COLLATERAL REQUIREMENTS	Share Registry Chain-of-custody
TRADING SCHEDULE	24 / 7 / 365
SETTLEMENT	Atomic Delivery-versus-Payment (Coin-Join)
SETTLEMENT FINALITY	Six (6) blockchain confirmations

Private Market

QUOTE SCHEDULE

RFQ SUBMISSION	00:00.00
RESPONSIVE QUOTE PERIOD	00:00.01 – 00:30.00
PAYMENT SETTLEMENT EXECUTION	00:30.01 – 01:00.00
DELIVERY SETTLEMENT EXECUTION	00:30.01 – 01:00.00
NETWORK BROADCAST	01:00.01
SETTLEMENT	Six (6) blockchain confirmations